

Electronic Giving Options

(adapted from Janice Johnson, LCCN)

Type	Pros	Cons	Recommendations
Setup Church as a "Payee" at your bank 	<ul style="list-style-type: none"> -Easy for anyone with online banking to use -Can give 24/7 	<ul style="list-style-type: none"> -Very costly set up (~\$125 initial cost at every bank) -Costly per month fees (\$15 - \$25 per month at all accepted banks), i.e. Royal, TD, Scotiabank, CIBC, BMO -A lot of time to get set up and manage 	
Interac e-transfers 	<ul style="list-style-type: none"> -Can accept unlimited for free manually -Most personal accounts can send for free or very little -If receiving lots becomes a hassle auto deposit can be set up for \$0.50 per transaction -Can give 24/7 -Can set up one-time or recurring donation 	<ul style="list-style-type: none"> -People must follow instructions to ensure proper allocation -Must use online banking 	
PayPal (including credit cards) 	<ul style="list-style-type: none"> -Easy to use (could add to web) -Can give 24/7 -Special charitable rates for credit card processing -Can accept PayPal and Credit cards even from those without PayPal account 	<ul style="list-style-type: none"> -Cost of 1.6% + .30c -Setup required to get charitable rates 	
Credit Card processing onsite (Square, e.g.) 	<ul style="list-style-type: none"> -Easy to use -Simple set-up 	<ul style="list-style-type: none"> -Cost of 2.65% to 3.4% of every dollar given -Individual in charge (with setup on phone) must be present to use -Must be done in person, onsite -Receipt given by email is NOT an acceptable charitable receipt for tax purposes 	
Givepoint (card giving onsite, online giving) 	<ul style="list-style-type: none"> -No monthly fee (for basic option) -One counter top device included -Device available onsite for debit or credit cards -Individuals can set up personal accounts online for giving, receipts (CRA accepted), etc. -Treasurers can easily track giving -Can be linked with church website 	<ul style="list-style-type: none"> -Costs \$0.25 + 3.9% per transaction -Needs stable Wi-Fi connection for onsite giving option 	
Others *Costco *	--1.56-2.07% --	--Members only, \$10/mo. minimum --	